

Canton School Employees Federal Credit Union

ELECTRONIC FUND TRANSFER AGREEMENT AND DISCLOSURE DEBIT MASTERCARD® DISCLOSURE

For the purposes of this disclosure and agreement the terms “we”, “us”, and “our” refer to the credit union named above. The terms “you” and “your” refer to the recipient of this disclosure and agreement.

The Electronic Fund Transfer Act and Regulation E require Credit Unions to provide certain information to customers regarding electronic fund transfers (EFTs). This disclosure applies to any EFT service you receive from us related to an account established primarily for personal, family or household purposes. Examples of EFT services include direct deposits to your account, automatic regular payments made from your account to a third party and one-time electronic payments from your account using information from your check to pay for purchases or bills. This disclosure also applies to the use of your Canton School Employees Federal Credit Union Mastercard® Debit Card at automated teller machines (ATMs) and any networks described below.

TERMS AND CONDITIONS

The following provisions govern the use of electronic fund transfer (EFT) services through accounts held by Canton School Employees Federal Credit Union which are established for personal, family or household as well as small business purposes. If you use any EFT services provided, you agree to be bound by the applicable terms and conditions listed below. Please read this document carefully and retain it for future reference.

ELECTRONIC FUND TRANSFER SERVICES PROVIDED

SERVICES PROVIDED THROUGH USE OF Canton School Employees Federal Credit Union Mastercard® Debit Card. If you have received an electronic funds transfer card (“CSE FCU Mastercard® Debit Card”) from us you may use it for the type(s) of services noted below, and the following provisions are applicable:

USING YOUR CARD AND PERSONAL IDENTIFICATION NUMBER (“PIN”)

In order to assist us in maintaining the security of your account and the terminals, the Canton School Employees Federal Credit Union Mastercard® Debit Card remains our property and may be revoked or canceled at any time without giving you prior notice. You agree not to use your Canton School Employees Federal Credit Union Mastercard® Debit Card for a transaction that would cause your account balance to go below zero, or to access an account that is no longer available or lacks sufficient funds to complete the transaction. You agree not to use your Mastercard® Debit Card for a transaction that would exceed your account balance plus the available credit on any credit line attached to your account. We will not be required to complete any such transaction, but if we do, we may, at our sole discretion, charge or credit the transaction to another account, and you do agree to pay us the amount of the improper withdrawal or transfer upon request.

Certain transactions involving your Canton School Employees Federal Credit Union Mastercard® Debit Card require use of your PIN. Your PIN is used to identify you as an authorized user. Because the PIN is used for identification purposes, you agree to notify us immediately if your Canton School Employees Federal Credit Union Mastercard® Debit Card is lost or if the secrecy of your PIN is compromised. You also agree not to reveal your PIN to any person not authorized by you to use your Canton School Employees Federal Credit Union Mastercard® Debit Card or to write your PIN on your Canton School Employees Federal Credit Union Mastercard® Debit Card or any other item kept with your Canton School Employees Federal Credit Union Mastercard® Debit Card. We have the right to refuse a transaction on your account when your Canton School Employees Federal Credit Union Mastercard® Debit Card or PIN has been reported lost or stolen or when we reasonably believe there is unusual activity on your account.

The security of your account depends upon your maintaining possession of your Mastercard® Debit Card and the secrecy of your PIN. You may change your PIN if you feel that the secrecy of your PIN has been compromised. You can call 1-866-762-0558 from the phone number we have on file to change your PIN.

ATM SERVICES

The following services are available through use of your Canton School Employees Federal Credit Union Mastercard® Debit Card:

- You may withdraw cash from your Share account(s), and share draft checking account(s).
- You may make deposits into your checking account(s), and savings account(s) at any ATM terminals with deposit capabilities.
- You may transfer funds between your checking and savings accounts.
- You may make balance inquires on your checking account(s), and savings account(s).

Deposits made at ATMs are posted to your account(s) according to the rules and regulations of those account(s) and our funds availability policies which are contained in our disclosure statement required under the Expedited Funds Availability Act, a copy of which has been provided to you or is available upon request. You may not deposit any foreign currency.

CSE FCU reserves the right to verify the items deposited before such funds are made available to you; most deposits may be withdrawn three business days after such deposit, foreign items may be extended to five days after such deposit.

NETWORK

Your ability to perform the transactions or access the accounts set forth above depends on the location and type of ATM you are using and the network through which the transaction is being performed. A specific ATM or network may not perform or permit all of the above transactions. For example, you may not be able to make deposits or transfer funds at ATM's located out of state.

Besides being able to use your Canton School Employees Federal Credit Union Mastercard® Debit Card at our ATM terminals, you may access your accounts through the following networks: CO-OP, STAR, Maestro, Mastercard® Logo and/or other ATM Networks. We have the right to amend our networks.

ATM FEES

We have the right to change our fee schedule from time to time and to charge your account in accordance with the fee schedule that will be provided to you at least thirty (30) days prior to the change in assessment. In addition to fees charged by us, ATM owners may charge you a fee for performing a transaction at that ATM.

POINT OF SALE TRANSACTIONS

You may use your Canton School Employees Federal Credit Union Mastercard® Debit Card to purchase goods and services from merchants that have arranged to accept your CSE FCU Mastercard® Debit Card as a means of payment (these merchants are referred to as “Participating Merchants”). Some Partnership Merchants may permit you to receive cash back as part of your purchase. Purchases made with your Canton School Employees Federal Credit Union Mastercard® Debit Card including any purchase where you receive cash, are referred to as “Point of Sale” transactions and will cause your “designated account” to be debited for the amount of the purchase. The designated account

for the Canton School Employees Federal Credit Union Mastercard® Debit Card transactions is your checking account.

In addition, your Canton School Employees Federal Credit Union Mastercard® Debit Card may be used at any merchant that accepts Mastercard® debit cards for purchase of goods and services. Your card may also be used to obtain cash from your designated account at participating financial institutions ATM terminals.

Each time you use your Canton School Employees Federal Credit Union Mastercard® Debit Card, the amount of the transaction will be debited from your designated account. For certain transactions, it may take up to seven (7) business days from the date the merchant submits it for payment, to post the transaction to your account. Any purchase refund by a Merchant will be posted to your primary account. We have the right to return any check or other item drawn against your account to ensure there are funds available to pay for the Canton School Employees Federal Credit Union Mastercard® Debit Card transactions. We may, but do not have to, allow transactions which exceed your available account balance or available overdraft protection. If we do, you agree to pay the overdraft if you have opted-in to our overdraft services. You also agree to pay overdraft charges in effect from time to time for each transaction which causes your available account balance or available overdraft protection to be exceeded.

CURRENCY CONVERSION.

If you perform transactions with your card with the Mastercard® logo in a currency other than US dollars, Mastercard® International Inc., will convert the charge into a US dollar amount. At Mastercard® International they use a currency conversion procedure, which is disclosed to institutions that issue Mastercard®. Currently the currency conversion rate used by Mastercard® International to determine the transaction amount in US dollars for such transactions is generally either a government mandated rate or wholesale rate, determined by Mastercard® International for the processing cycle in which the transaction is processed, increased by an adjustment factor established from time to time by Mastercard® International. The currency conversion rate used by Mastercard® International on the processing date may differ from the rate that would have been used on the purchase date or the cardholder statement posting date.

IMPORTANT ADDITIONAL FEE NOTICE: Mastercard® charges us a Currency Conversion Fee of 0.200% of the transaction amount for performing currency conversions and a Cross-Border Fee of 0.800% of the transaction on all cross-border transactions (even those with no currency conversion). Therefore, you will be charged 1.000% of the dollar amount on all cross-border transactions – i.e., transactions processed through the “Global Clearing Management System” or the “Mastercard® Debit Switch” when the country of the merchant or machine is different than your country, as cardholder.

OTHER LIMITATIONS

We reserve the right to impose limitations for security purposes at any time. Canton School Employees Federal Credit Union reserves the right to impose blocking of foreign countries ATM and/or Debit Mastercard® usage. Before traveling to any foreign country, please notify us in advance to establish your cards availability.

SERVICES PROVIDED THROUGH USE OF TELLER 24.

You may perform the following functions through the use of Teller 24. You may initiate transfers of funds between your checking and savings accounts, checking and money management accounts, and savings and money management accounts. You may make balance and/or other inquiries on your checking account(s), savings account(s), money-management account(s) and loan(s).

SERVICES PROVIDED THROUGH USE OF CANTON SCHOOL EMPLOYEES FEDERAL CREDIT UNION eBranch

The service permits you to perform the following transactions using your home computer. You may initiate transfers of funds between your checking account(s), savings account(s) and money management account(s) with in Canton School Employees Federal Credit Union. You may make balance inquiries on your checking account(s), savings account(s), money management account(s) and loan(s). You may make payments on loans you have at Canton School Employees Federal Credit Union even if you are not enrolled in bill payment. You may make changes in your password and multi-factor authentication security information. If you enroll in bill payment you may pay bills from your checking account both electronically and by paper check originated by bill payment to all payees on which required information is provided.

iPAY TRANSACTIONS. You may use iPay in conjunction with Your Access Code and a personal computer to authorize the Credit Union to issue payments in amounts up to \$2,500.00 per day on your behalf, except to the extent that such payments are for governmental agencies, state and local taxing authorities, court-ordered payment and/or addresses outside the United States of America. In order to use iPay for such transactions, You must have a share draft Account with Us. By completing an online bill payment transaction using iPay, You authorize Us to post any such payments to Your share draft Account and understand that iPay payments will be made by check or electronic transfer and may take as long as seven business days from the date requested to be sent to the payee. The Credit Union cannot guarantee the time any payment will reach any of Your payees and accepts no liability for any service fees or late charges levied against You.

LIMITATIONS ON TRANSACTIONS

For a Canton School Employees Federal Credit Union Debit Mastercard®, the day for withdrawal limits starts at 12:00 a.m. until 11:59 p.m. E.S.T. on the same calendar day. There are also certain limitations on the frequency of use of the Canton School Employees Federal Credit Union debit Mastercard® each calendar day. These limitations are imposed and are not revealed for security purposes. You will be denied the use of the Canton School Employees Federal Credit Union debit Mastercard® if you exceed the daily withdrawal or purchase limit, if you do not have adequate funds available in your account, if you do not enter the correct PIN, or if you exceed the frequency of usage limitation. The receipt provided by the ATM terminal or merchant terminal (POS) will notify you of your denial. There is a limit on the number of such denials permitted. Attempts to exceed the limit may result in machine retention of your Canton School Employees Federal Credit Union Debit Mastercard® at the ATM. The number of attempts that result in machine retention is not revealed for security reasons.

TRANSACTION LIMITATIONS – Canton School Employees Federal Credit Union Mastercard® Debit Card

CASH WITHDRAWAL LIMITATIONS – You may withdraw up to \$ 400.00 through use of ATMs in a daily 24 hour period.

POINT OF SALE LIMITATIONS – You may purchase up to \$2500.00 (total aggregate including cash withdrawals) worth of goods or services in a daily 24 hour period through use of your Canton School Employees FCU Mastercard® Debit Card.

NOTICE OF RIGHTS AND RESPONSIBILITIES

The use of any electronic fund transfer services described in this document creates certain rights and responsibilities regarding these services as described below.

RIGHT TO RECEIVE DOCUMENTATION OF YOUR TRANSFERS TRANSACTION RECEIPTS

Upon completing a transaction at a Canton School Employees Federal Credit Union ATM you will receive a printed receipt documenting the transaction if you requested one.

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These paper receipts should be retained to verify that a transaction was performed. A receipt will be provided for any transaction of more than \$15.00 made with your Canton School Employees Federal Credit Union Mastercard® Debit Card at a Participating Merchant. If the transaction is \$15.00 or less, the Participating Merchant is not required to provide a receipt.

PERIODIC STATEMENTS

If your account is subject to receiving a monthly statement, all EFT transactions will be reported on it. If your account is subject to receiving a statement less frequently than monthly, then you will continue to receive your statement on the cycle, unless there are EFT transactions, in which case you will receive a monthly statement. In any case you will receive your statement at least quarterly.

ELECTRONIC CHECK CONVERSION

You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases or pay bills.

YOUR RESPONSIBILITY TO NOTIFY US OF LOSS, THEFT, AND/OR UNAUTHORIZED TRANSACTIONS

If you believe your Canton School Employees Federal Credit Union Mastercard® Debit Card or PIN or internet banking access code has been lost or stolen, call us at 330-452-9801 (8:00a.m. to 6 p.m. EST) or write to: Canton School Employees Federal Credit Union, 1380 Market Avenue North, Canton OH 44714.

After regular business hours, to report a LOST or STOLEN Canton School Employees Federal Credit Union Debit Mastercard®, call 330-452-9801 or 1-866-CSEFCU1.

You should also call the number or write to the address listed above if you believe a transfer and/or unauthorized transaction has been made using the information from your check without your permission.

LIABILITY

Contact the Credit Union AT ONCE if you believe your card and/or Personal Identification Number (PIN) has been lost or stolen or if money is missing from your account. When your CSE Debit Mastercard® has been used without your authorization:

You will have zero liability for all transactions conducted with your CSE Debit Mastercard® branded card, including PIN-based transactions at Point of Sale (POS) and ATM as long as the following conditions are met:

- You can demonstrate that you have exercised reasonable care in safeguarding your card from the risk of loss or theft; and
- You report the loss or theft within two (2) business days of learning of the loss or theft; and
- You have not reported two (2) or more incidents of unauthorized use to us within the preceding 12 months; and
- Your account is in good standing

If you DO NOT tell the Credit Union within 2 business days after you learn of the loss or theft of your card or PIN and the Credit Union can prove that it could have stopped someone from using your card or PIN without your permission, had you told us, you could lose as much as \$500.

“Unauthorized” use means the use of your debit card by a person other than you who does not have actual, implied, or apparent authority for such use, and from which you receive no benefit. Remember to report your card lost or stolen or any unauthorized transactions immediately. This will help prevent unauthorized access to your account and minimize any inconvenience.

If your monthly statement shows transactions that you did not make, TELL THE CREDIT UNION AT ONCE. If you do not tell the credit union within 60 days after the statement was mailed, you may be liable for the amount of the transaction(s) after the 60 days if the Credit Union can prove that it could have prevented the transactions if You had told Us in time. If there are any extenuating circumstances, let the Credit Union know and time extensions may be considered.

LIABILITY FOR UNAUTHORIZED TRANSACTIONS INVOLVING Canton School Employees Federal Credit Union Mastercard® Debit Card

The limitations on your liability for unauthorized transactions described above generally apply to all electronic fund transfers. However, different limitations apply to certain transactions involving your Canton School Employees Federal Credit Union Mastercard® Debit Card with the Mastercard® logo. These limits apply to unauthorized transactions processed on the Mastercard® Network.

If you notify us about an unauthorized transaction involving your Canton School Employees Federal Credit Union Mastercard® Debit Card, and the unauthorized transaction took place on the Mastercard® Network, zero liability will be imposed on you for the unauthorized transaction. We may increase the limit of your liability for such unauthorized transactions if we reasonably determine, based on evidence, that you were negligent or fraudulent in the handling of your account or your Canton School Employees Federal Credit Union Mastercard® Debit Card.

Your liability for unauthorized transactions with your Canton School Employees Federal Credit Union Mastercard® Debit Card that involve PIN-based transactions not processed by the Mastercard® Network, including ATM transactions, are described under “Liability” above.

ILLEGAL USE OF CANTON SCHOOL EMPLOYEES FEDERAL CREDIT UNION MASTERCARD® DEBIT CARD: You agree not to use your Canton School Employees Federal Credit Union Mastercard® Debit Card for any illegal transactions, including internet gambling and similar activities.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR TRANSACTIONS

In case of errors or questions about your electronic funds transfers, call us at: 330-452-9801 (8:00 a.m. to 6 p.m. EST) or write to: Canton School Employees Federal Credit Union, 1380 Market Avenue North, Canton, OH 44714.

Notification should be made as soon as possible if you think your statement or receipt is wrong or if you need more information about a transaction listed on the statement or receipt. You must contact us no later than 60 days after we sent you the first statement on which the problem or error appears. You must be prepared to provide the following information.

- Your name and account number.

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- A description of the error or transaction you are unsure about along with an explanation as to why you believe it is an error or why you need more information.
- The dollar amount of the suspected error.

If you provide oral notice, you may be required to send in your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days (twenty (20) business days for new account(s) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days (ninety (90) days for new accounts and foreign initiated or point of sale transfers) to investigate your complaint or question. If we decide to do this, we will credit your account within ten (10) business days (twenty business (20) days for new accounts) for the amount which you think is in error, so that you will have the use of the money during the time it takes to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account. The extended time periods for new accounts apply to all electronic funds transfers that occur within the first thirty (30) days after the first deposit to the account is made, including those foreign initiated or point of sale transactions. Mastercard® cardholder protection policy requires that we provide provisional credit for losses from unauthorized Mastercard® Check Card use within five (5) business days of notification of loss.

We will tell you the results within ten (10) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. If we credit your account with funds while investigating an error, you must repay those funds to us if we conclude no error has occurred.

You may ask for copies of the documents that we used in our investigation.

1. **Right to stop payment and procedure for doing so.** If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how: Call us at 330-452-9801, or write us at Canton School Employees Federal Credit Union, 1380 Market Avenue North, Canton, OH 44714, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. (We will charge your account for each stop-payment order you give, see Schedule of Fees Disclosure for current charge.)
2. **Notice of varying amounts.** If these regular payments vary in amount, the designated payee will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)
3. **Liability for failure to stop payment of preauthorized transfer.** If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

LIABILITY FOR FAILURE TO COMPLETE TRANSACTION

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages as provided by law. However, there are some exceptions. We will NOT be liable, for instance:

- If through no fault of ours, you do not have enough money in your account to make the transfer.
- If the transfer would result in your exceeding the credit limit on your line of credit, if you have one.
- If the electronic terminal was not working properly and you knew about the breakdown before you started the transfer.
- If circumstances beyond our control (such as fire or flood, computer or machine breakdown, or failure or interruption of communications facilities) prevent the transfer, despite reasonable precautions we have taken
- If we have terminated our Agreement with you.
- When your Canton School Employees Federal Credit Union Mastercard® Debit Card has been reported lost or stolen or we have reason to believe that something is wrong with a transaction.
- If we receive inaccurate or incomplete information needed to complete a transaction.
- If the funds in the account are subject to legal action preventing a transfer to or from your account.
- If the electronic terminal does not have enough cash to complete the transfer.

There may be other exceptions provided by applicable law.

CHARGES FOR TRANSFERS OR THE RIGHT TO MAKE TRANSFERS

DISCLOSURE OF ACCOUNT INFORMATION

We will disclose information to third parties about your account or electronic fund transfers made to your account:

1. Where necessary to complete a transfer or to investigate and resolve errors involving the transfer(s); or
2. In order to verify the existence and condition of your account for a third party such as a credit bureau or merchant; or
3. In order to comply with court orders or government or administrative agency summonses, subpoenas, orders, examinations and escheat reports; and/or on receipt of certifications from a federal agency or department that a request for information is in compliance with the Right to Financial Privacy Act of 1978.
4. With your consent.

DEFINITION OF BUSINESS DAY

Business days are Monday through Friday, excluding holidays.

AMENDING OR TERMINATING THE AGREEMENT

We may change this agreement from time to time. You will be notified at least 30 days before a change will take effect if it will cause you an increase in costs or liability or it will limit your ability to make electronic funds transfers. No notice will be given if the change is necessary for security reasons. We also have the right to terminate this agreement at any time.

NOTICE OF ATM SAFETY PRECAUTIONS

SAFETY PRECAUTIONS FOR ATM TERMINAL USAGE. Please keep in mind the following basic safety tips whenever you use an ATM.

- Have your Canton School Employees Federal Credit Union MasterCard® Debit Card ready to use when you reach the ATM. Have all of your transactions ready before you get to the machine.
- If you are new to ATM usage, use machines close to or inside a financial institution until you become comfortable and can conduct your usage quickly.

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- If using an ATM in an isolated area, take someone else with you if possible. Have them watch from the car as you conduct your transaction.
- Do not use ATMs at night unless the area and machine are well-lighted. If the lights are out, go to a different location.
- If someone else is using the machine you want to use, stand back or stay in your car until the machine is free. Watch out for suspicious people lurking around ATMs, especially during the times that few people are around.
- Check terminal carefully for unusual appearances and to detect skimming devices. Report any findings immediately to terminal owner.
- When using the machine, stand so you block anyone else's view from behind.
- Do not stand at the ATM counting cash. Check that you received the right amount later in a secure place and reconcile it to your receipt.
- Keep your receipts and verify transactions on your account statement. Report errors immediately. Do not leave receipts at an ATM location.

ADDITIONAL PROVISIONS

Your account is also governed by the terms and conditions of other applicable agreement between you and Canton School Employees Federal Credit Union.

Canton School Employees Federal Credit Union reserves the right to close your Canton School Employees Federal Credit Union Mastercard® Debit Card due to inactivity or non-activation. **You agree not to reveal your PIN to any person not authorized by you to access your account.** The above information is subject to change without prior notification.