

Welcome to  
**Courtesy Pay**  
from  
**CSE Federal  
Credit Union**



**What can Courtesy Pay do for You?**

Occasionally, some of us find ourselves a little short on funds, which can inadvertently result in an overdraft. If something like this happens to you, Courtesy Pay may save you embarrassment, time, money and hassle.

**Advantages of Courtesy Pay**

Courtesy Pay allows you to pay bills with confidence. When money gets tight, or you've made a mistake in your check registry, have an unexpected bill to pay, or simply miscommunicate with another signer on the account, Courtesy Pay will help cover those bills.

*Courtesy Pay is a discretionary overdraft service from CSE Federal Credit Union. Rather than automatically returning or declining a non-sufficient fund item that you may have, we will consider authorizing and paying your reasonable overdrafts and apply our standard \$25 per item to your account.*

**Courtesy Pay Terms & Conditions**

(Discretionary Overdraft Service)

It is the policy of our Credit Union to comply with applicable laws and regulations, and to conduct business in accordance with applicable safety and soundness standards.

Courtesy Pay Service\* is a discretionary courtesy or service and not a right of yours nor an obligation on our part to consider paying your reasonable overdrafts. It is available if your eligible account has been open for at least ninety (90) days and thereafter you maintain your account in good standing, which includes at least: (A) Continuing to make deposits consistent with your past practices; (B) You are not in default on any loan obligation to CSE Federal Credit Union; (C) You bring your account to a positive balance (not overdrawn) for at least one business day every thirty (30) days; and (D) Your account is not the subject of any legal or administrative order or levy. Of course, any and all credit union fees and charges, including without limitation our non-sufficient funds/overdraft fees (as set forth in our fee schedules) will be included in this limit.

We are not obligated to pay any item presented for payment if your account does not contain sufficient collected funds. It is our standard practice, within our Courtesy Pay Policy, to authorize and pay overdrafts for checks, automatic bill payments and other debit transactions made using your account number, unless you opt out for overdraft coverage on these types of transactions. We do not authorize and pay overdrafts for ATM withdrawals or everyday debit card purchases, unless you consent (opt-in) to overdraft coverage for these types of transactions. (Refer to opt-in form for details)

A non-sufficient funds balance may result from: A) The payment of checks, electronic funds transfers, or other withdrawal requests; B) Payments authorized by you; C) The return, unpaid, of items deposited by you; D) The imposition of credit union service charges; or E) The deposit of items which according to the credit union's Funds Availability Policy, are treated as not yet "available" or finally paid.

We may refuse to pay an overdraft for you at any time, even though your account is in good standing and even though we may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdrafts plus our standard \$25.00 Overdraft Charge(s) (which is a per item fee) shall be due and payable upon demand. If there is an overdraft paid by us on an account with more than one (1) owner on the signature card, each owner, and agent if applicable, drawing/presenting the item creating the overdraft, shall be jointly and severally liable for such overdrafts plus our standard Overdraft Charge(s). As a general rule, when multiple items are received simultaneously for payment, the items will be cleared in the order in which we receive them which can affect the total amount of overdraft fees incurred. We reserve the right to change the clearing order at any time without notice.

Limitations: We may limit the number of accounts eligible for the Courtesy Pay\* service to one account per household.

\*The Courtesy Pay service does not constitute an actual or implied agreement between you and the credit union. Nor does it constitute an actual or implied obligation of or by the credit union. This service represents a purely discretionary courtesy or privilege that the credit union may provide to you from time to time and which may be withdrawn or withheld by the credit union at any time without prior notice or reason or cause. Members wishing to be removed or opt out from the Courtesy Pay program should contact a credit union representative.

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**Courtesy  
Pay**



**CSE**  
**FEDERAL CREDIT UNION**

## Save the Embarrassment!

Courtesy Pay can help prevent embarrassing situations such as having your debit card decline or a check returned to a merchant or retailer.

CSE Federal Credit Union understands that many people need an occasional safety net to avoid those types of situations. That's why we offer Courtesy Pay.

### What is Courtesy Pay?

Courtesy Pay is a non-contractual overdraft protection service that we offer to our members with eligible share draft (checking) accounts. As long as you maintain your account in good standing, we may cover non-sufficient fund items up to your approved limit of \$400. We will charge our standard overdraft fee of \$25. You are then required to bring your account to a positive balance for at least one full business day within the next 30 calendar days.

# It's that simple!



\*Refer to our Courtesy Pay Policy for more details for your checking account.

### What is an Overdraft?

An overdraft occurs when you do not have enough money in your account to cover a transaction.

### Overdraft Limits

The Board of Directors and Senior Management have established a limit of no more than \$400 in overdraft balances per share draft (checking) account.

### How can I receive Courtesy Pay for ATM withdrawals and Debit Card purchases?

In order to receive Courtesy Pay for Debit Card transactions, simply let us know that you want to Opt-In to Courtesy Pay for your debit card. There are no applications or credit checks, and you can Opt-Out at any time by contacting us.

### What is the difference between Overdraft Protection and Courtesy Pay?

#### Overdraft Protection

CSE transfers funds from a linked savings account to cover transactions that make your checking account negative.

#### Courtesy Pay

If there is not enough in a linked savings account to cover a negative transaction, CSE may cover transactions up to your \$400 limit, including the standard \$25 overdraft fee.



Federally Insured  
by NCUA



### Is there a cost for Courtesy Pay?

There are no fees to have Courtesy Pay available on your account. If you use Courtesy Pay you will be charged our standard overdraft fee of \$25 for each non-sufficient item as described in our Courtesy Pay Policy. The charges associated with Courtesy Pay are also in our Schedule of Fees.

### What if I go over my Courtesy Pay limit?

If you exceed your Courtesy Pay limit, any additional items will be returned or declined when presented for authorization or payment.

### How to monitor use of Courtesy Pay

We will mail you a notice when you have an overdraft that activates Courtesy Pay. In addition, we will continue to send reminder letters until you bring your account to a positive balance.

We also have Online and Mobile Banking to monitor your CSE accounts.

### If I use my Courtesy Pay, how long do I have to bring my account into balance?

It is best to bring your account to a positive balance as soon as possible. In order to keep your CSE account in good standing, you have 30 days to pay any overdraft and associated fees.

Depending on the situation, we can ask for repayment at any time. Any deposit made automatically or by you will first be applied to any overdrawn balance and associated fees.

*We encourage members to always manage your finances responsibly and only use Courtesy Pay as an occasional safety net.*