

## CSE Share Draft Checking

It looks like a check, feels like a check, works like a check – BUT it is better than a check. It's called a Share Draft! Anywhere in the world where a member could make a purchase or payment with a check, that member could do the same thing with one of our Share Draft Accounts.

### Better than a check because:

- There is NO service charge
- NO Minimum balance required to maintain the account
- First 50 checks are free
- You maintain a complete, carbonless copy of each draft you write
- Drafts are not returned to you, but copies are available for a small fee should you have a dispute and need a copy
- You receive monthly statements showing when the draft was paid
- Deposits to your draft account can be made in person or automatically through payroll deduction or direct deposit. You could also transfer funds into the account from your Share (savings) account or Money Management account by using **Tellerphone 24, e.branch** (our online account access service on the internet) or by calling us during business hours
- Two forms of overdraft protection:
  1. You are permitted up to six automatic transfers per month. So, if need be, we will transfer funds out of your Share (savings) account – if available – to cover a Share Draft
  2. You may take advantage of **CSE's** Overdraft Privilege if you qualify (details below)
- This account can be used in cooperation with the credit union's DebitMaster Card for greater flexibility of your account
- You may reorder your drafts through our Website, by calling 1-877-585-8777, in person at the credit union, or by mail

### **CSE's** Overdraft Privilege

Have you ever run short of funds just before payday or when you have an unexpected expense? One of the benefits of membership in **CSE** is that we now provide Overdraft Privilege Service. This service, available on personal Share Draft accounts (checking) that are maintained in good standing, will permit you to overdraw your account up to \$400.00. You don't have to do anything special or sign any additional documents to qualify for this discretionary overdraft service.

If you ever find yourself a little short on money or have an unexpected financial need, we will consider as a courtesy, the payment of your overdraft items up to your assigned Overdraft Privilege limit. You will only be charged our normal overdraft fee for each item we pay for you. This service can save you the embarrassment and any additional charges caused by returned checks.

**OVERDRAFT PRIVILEGE SERVICE:**

- Requires no action on your part
- You do not have to sign any additional documents
- It costs you nothing unless you use the service

**OVERDRAFT PRIVILEGE CAN MEAN:**

- Payments of overdrafts up to \$400.00 will normally be considered on eligible personal Share Draft accounts (checking)
- Fewer charges from retailers for returned checks
- Additional convenience and flexibility in managing your funds
- Less aggravation and embarrassment
- No need to use “payday lenders”

For more information and to see if you qualify, simply speak to one of our member service representatives.

We appreciate the fact that you have chosen *CSE* Federal Credit Union for your financial needs. We are pleased to be able to provide you with this outstanding member service.

