

CSE Federal Credit Union

Notice to Members Regarding Member Identification Under USA Patriot Act

“In order to prevent the use of the U.S. banking system in terrorist and other illegal activity, federal regulations require all financial institutions to obtain, verify, and record identification from all persons opening new accounts or being added as signatories to existing accounts. This institution cannot waive this requirement.”

U.S. Treasury

In order to comply with the U.S.A. Patriot Act, the CSE Federal Credit Union is required to verify the existing identity the members applying for and opening new accounts/services or adding signatories to existing accounts/services with the credit union. Information that we are required to obtain includes:

- Name
- Mailing Address
- Residence Address (if different)
- Social Security Number or Tax Identification Number
- Date of Birth
- Copy of a government issued photo ID (such as driver’s license, passport, Student ID, State issued ID, etc.)

Additional data or identification, as required under the USA Patriot Act, may also be gathered depending on the type of account applied for or opened.

Data on existing members will be gathered as they open or use additional services offered by the credit union or add signatories on accounts.

The USA Patriot Act requires the credit union to maintain records of the identification verification and update the information.

Confidentiality of this information will be maintained as required under the Privacy Act and all other applicable laws and regulations.