

This Disclosure/Agreement governs the use of electronic funds transfer services (EFT services) available to you from the Canton School Employees Federal Credit Union (known as CSE Federal Credit Union). By performing any EFT services, you agree to abide by the terms of this agreement.

1. Your Responsibility and Authorized Use

By retaining or using a Canton School Employees Federal Credit Union **Debit MasterCard®** you agree that:

- A. Your card remains the property of the Credit Union and will be surrendered immediately to the Credit Union upon request.
- B. To abide by the rules and regulations of the Credit Union relating to the use of your card and the performance of any EFT services.
- C. To notify the Credit Union promptly, in writing, of the loss of your card.
- D. To be responsible for all authorized use of you card whether used at a full service automated teller machine (ATM), an electronic cash dispensing machine, at a point-of-sale (POS) terminal, or as a debit card to make purchases.
- E. To be responsible for unauthorized use of your card as disclosed in the section below entitled “Notice of Your Rights and Liabilities.”
- F. If you use your card to access an account that is no longer available or lacks sufficient funds to complete the transaction, the Credit Union may, at its sole discretion, charge or credit the transaction to another account.
- G. The Credit Union may cancel your card at any time without notice.
- H. The Credit Union’s liability to you for not completing a transaction will be limited as set forth in the section below entitled “The Credit Union’s Liability for Failure to Complete Transactions.”
- I. The Credit Union has the right to refuse a transaction on your account when your card has been reported lost or stolen or when the Credit Union believes there is unusual activity on your account.
- J. You cannot use your card for a transaction that would exceed your account balance. The Credit Union will not be required to complete any such transaction or any transaction that would exceed the daily authorization limit attached to your card, but if it does, you agree to pay the Credit Union the amount of the improper withdrawal or transfer upon request.
- K. Never allow anyone to use, borrow or obtain your **Debit MasterCard®** and personal identification number (PIN). By giving your **Debit MasterCard®** and PIN to another person you take responsibility for all transactions made by that person or by anyone else to whom that person gives the **Debit MasterCard®** and PIN until you notify us to cancel your card and issue a new card.

2.) Types of EFT Services

A. Preauthorized Transfers. These services include direct deposit, preauthorized debits, transactions initiated through the use of a Credit Union **Debit MasterCard®** using either an ATM or Pos terminal.

B. Card Services. You may use your card and PIN to access your account in the following manners:

1. ATM Transactions. You may use your card and personal identification number to access your primary share and share draft account at any Money Access (MAC) ATM machine or any ATM machines which are part of the electronic funds transfer service network to which the Credit Union belongs.

a. You may use your card and PIN to perform the following types or transactions:

1. Withdraw cash from your primary share draft (checking) account or regular share (savings) account.

2. Make deposits into your primary share draft (checking) account or primary share (savings) account.

3. Transfer funds between your share draft (checking) account and your regular share (savings) account.

4. Inquire on the balance in your primary share draft (checking) account or your regular share (savings) account.

b. Your ability to perform the transactions set forth above depends on the location and type of ATM you are using and the network through which the transaction is being performed. A specific ATM or EFT network may not provide you with access to all your accounts.

c. Transactions performed at non-canton School Employees Federal Credit Union ATMs may be subject to a surcharge assessed by the ATM terminal owner.

2. Point of Sale Transactions. You may use your card to purchase goods and services from merchants who have agreed to accept your card as a means of payment. Purchases made with your card are referred to as POS and will be charged to your share draft (checking) account.

a. The Canton School Employees Federal Credit Union **Debit MasterCard®** can be used for point of sale transactions wherever you see the MAC logo as well as at any merchants that accept MasterCard:

1. Daily Dollar Limits. The Canton School Employees Federal Credit Union **Debit MasterCard®** may be used to withdraw cash from an ATM, up to \$400.00 or the available balance of your account, whichever is less, and/or to conduct POS transactions up to \$2,000.00 or the available balance of your account, whichever is less.

3. Business Days

Our business days for purposes of electronic funds transfer are Monday through Friday. Holidays are not included.

4. Whom to Contact

If you believe your card and/or code PIN has been lost or stolen or that an unauthorized transfer from your account has occurred or may occur, call:

Main Office (330) 452-9801

or write to:

CSE Federal Credit Union

Main Office

1380 Market Avenue North · Canton, Ohio 44714

5. Your Rights and Liabilities

Contact the Credit Union AT ONCE if you believe your card and/or PIN has been lost or stolen or if money is missing from you account.

When used at an ATM machine:

If you tell the Credit Union within two (2) business days, you can lose no more than \$50.00 if someone used your card without permission. If you DO NOT tell the Credit Union within (2) business days after you learn of the loss or theft of your card, and the Credit Union can prove that it could have stopped the unauthorized transactions, you could lose as much as \$500.00.

When used as a Debit Card for Purchases:

Your liability for unauthorized use of your debit card with the MasterCard® logo will not exceed (A) \$0 if the conditions set forth below have met or (B) if those conditions have not been met, the lesser of \$50 or the amount of money, property, labor, or services obtained by the unauthorized use before notification to us. Zero liability will apply only if:

- you can demonstrate that you have exercised reasonable care in safeguarding your card from risk of loss or theft; and
- you have not reported two or more incidents of unauthorized use to us within the preceding 12 months; and
- Your account is in good standing.

“Unauthorized use” means the use of your debit card by a person other than you, who does not have actual, implied, or apparent authority for such use, and from which you receive no benefit. **Remember to report your card lost or stolen or any unauthorized transactions immediately.** This will help prevent unauthorized access to your account and minimize any inconvenience.

If your monthly statement show transactions that you did not make, TELL THE CREDIT UNION AT ONCE. If you do not tell the Credit Union within 60 days after the statement was mailed to you, may be liable for the amount involved in the transaction after the 60 days if the Credit Union can prove that it could have prevented the transactions if you had told us in time. If a good reason such as a long trip or hospital stay kept you from telling the Credit Union, let the Credit Union know, and the time periods may be extended.

6. Charges for Transactions

Please refer to the Canton School Employees Federal Credit Union Fee Schedule to determine charges associated with ATM, POS, and/or Debit Transactions. In addition, transactions performed at non Canton School Employees Federal Credit Union ATMs may be subject to surcharge assessed by the ATM terminal owner.

7. Your Right to Receive Documentation of or Notice of Transactions

You will receive a receipt at the Credit Union's ATMs, other ATMs and at POS terminals that accept your **Debit MasterCard®** each time you perform a transaction. The receipt will indicate the location of the ATM or POS terminal (by code in some cases), the transaction date and type, the amount, and your card account number (truncated in some cases).

You will receive an account statement each month for your accounts which are accessible by electronic funds transfers. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person, company or governmental agency, you can call or write to the Credit Union to determine whether the deposit has been made. Refer to Section 4 or this Agreement/Disclosure for the Credit Union's telephone number and/or address.

8. The Credit Union's Liability for Failure to Complete Transactions

If the Credit Union does not complete a transaction to or from your account according to the Credit Union's agreement with you, the Credit Union will be liable for your losses or damages. However, there are some exceptions.

The Credit Union will not be liable, for instance:

- A. Through no fault of the Credit Union, you do not have enough available funds in your account to make the transaction.
- B. The ATM where you are conducting the transaction does not have enough cash.
- C. The ATM was not working properly and you knew about the breakdown when you started the transaction.
- D. Circumstances beyond the Credit Union's control (such as fire or flood) prevent the transaction, despite reasonable precautions that the Credit Union has taken.
- E. If the transfer would go over your maximum available overdraft protection.
- F. In the case of preauthorization credits, the data from the third party is not received, is incomplete or erroneous, or if the recipient is deceased.
- G. If the funds are subject to legal process or other encumbrances restricting such transfers.
- H. There may be other exceptions in our agreement with you.

9. Stop Payment for Preauthorized Transfers

If you have arranged with the Credit Union, in advance to make regular periodic payments out of your account, you can stop any of those payments by following these procedures:

- A. Call or write the Credit Union at the telephone number or addresses set forth in Section 4 or this Agreement/Disclosure in time for it to be received three (3) or more business days before the payment is scheduled to be made.
- B. If you call, the Credit Union may require you to put your request in writing so that it reaches the Credit Union within 14 days after you call.
- C. Liability for Failure to Stop Payment of Preauthorization Transfer. If you order us to stop one of these payments three (3) business days or more before the transaction is scheduled, and we do not do so, we will be liable for your losses or damages.

10. Disclosure of Account Information to Third Parties

The Credit Union will not disclose information about your account or the transaction you make, except:

- A. As necessary to complete transactions.
- B. To verify the existence and conditions of your account at the Credit Union upon the request of a third party such as a credit bureau or merchant.
- C. To comply with a governmental agency or court orders.
- D. If you give the Credit Union your written permission.
- E. In connection with any authorized messages transmitted in POS transactions.

11. In Case of Errors or Questions about Your Electronic Funds Transfers

Telephone or write us at the telephone number and/or address in section 4 of this Disclosure/Agreement as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transaction listed on your account statement or your receipt. The Credit Union must hear from you no later than 60 days after we sent you FIRST statement on which the problem or error appeared.

- A. Tell us your name and account number.
- B. Describe the error or transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- C. Tell us the dollar amount and the date of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will tell you the results of our investigation within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 90 days to investigate your complaint or question. If we decide to do this, we will reaccredit your account within ten (10) business days for the amount that you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not reaccredit your account.

If we decide that there is no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

Additional Terms and Conditions

The following additional information applies specifically to the debit card feature of you Canton School Employees Federal Credit Union **Debit MasterCard®**.

1. We will issue a **Debit MasterCard®** for your use only subject to the terms and conditions of this agreement and the Electronic Funds Transfer Act and Regulation E, all as amended from time to time.

2. You will be assigned a PIN. At no time will you reveal or make available, directly or indirectly, the PIN to any other person.
3. You may use your Canton School Employees Federal Credit Union **Debit MasterCard®** instead of a check to purchase goods or service at any merchant who has agreed to accept the **Debit MasterCard®**. The amount of all purchases will be deducted from your designated Canton School Employees Federal Credit Union share draft (checking) account.
4. We may limit the amount of your daily purchases to your available share draft (checking) account balance or \$2,000.00, whichever is less. At our discretion, a more restrictive limit may be imposed on daily transactions. You agree that we may hold funds representing purchases authorized until posted to your share draft (checking) account.
5. You may not place a stop payment on any purchase transaction conducted with your **Debit MasterCard®**.
6. You may not enter into any preauthorized payment arrangements with your **Debit MasterCard®**.
7. You may not use your **Debit MasterCard®** for any illegal transactions such as Online Internet Gambling.
8. The **Debit MasterCard®** is the property of the Canton School Employees Federal Credit Union and may be revoked or cancelled without notice. You agree to surrender the **Debit MasterCard®** on demand.
9. You may cancel your Canton School Employees Federal Credit Union **Debit MasterCard®** by notifying the Credit Union in writing and physically surrendering your card to the Credit Union.
10. Nothing in this agreement shall be deemed to annul, limit, or in any way modify the terms of any other relationship you may now or hereafter have with us.
11. You authorize us to obtain information deemed necessary to process an application for the **Debit MasterCard®**.
12. The Credit Union may fix or change fees at any time, subject to application laws and regulations. These fees will be deducted from your share draft (checking) account.
13. If you have a problem with the quality of goods or services that you have purchased with your **Debit MasterCard®** at MasterCard merchant, you may have the right to reimbursement from the merchant. Certain limitations may apply. You agree to cooperate in our investigation and to provide us with receipts and signature exemplars upon request.

For more information regarding this feature, please contact us at (330) 452-9801